Roam
Auto Sales & Leasing

LESSEE INSURANCE REQUIREMENTS
Ontario · Effective September 2026

Minimum insurance for your lease

Every vehicle leased from Roam Auto Sales & Leasing must be insured to these minimums for the whole lease. Give this page to your insurance broker before delivery.

LIABILITY, MINIMUM	DEDUCTIBLE, MAXIMUM	ADDITIONAL NAMED INSURED
$2,000,000	**$1,000**	**Roam Auto Sales & Leasing**
Per occurrence, bodily injury and property damage.	On collision, comprehensive or All Perils.	Also shown as lessor and loss payee.

1 REQUIRED COVERAGES

A standard Ontario automobile policy (OAP 1) on the leased vehicle, from delivery until the vehicle is returned to Roam Auto Sales & Leasing.

COVERAGE	MINIMUM REQUIRED	MAX. DEDUCTIBLE
Third-party liability Bodily injury and property damage	$2,000,000 per occurrence	None
Collision or upset	Actual cash value of the vehicle	$1,000
Comprehensive Or All Perils in place of Collision + Comprehensive	Actual cash value of the vehicle	$1,000
Direct compensation property damage (DCPD)	REQUIRED May not be opted out	Per policy
Accident benefits and uninsured automobile	As required by Ontario law	Per policy
OPCF 5 Permission to Rent or Lease Automobiles	REQUIRED Naming Roam Auto Sales & Leasing as lessor	None

- The **$2,000,000** liability limit must also extend to Roam Auto Sales & Leasing as owner of the vehicle. The OPCF 5 endorsement does this.
- **DCPD is mandatory.** Ontario has let drivers opt out since January 1, 2024; a Roam Auto Sales & Leasing lessee may not.
- The lessee pays the deductible on any claim. Coverage must apply to every driver permitted under the lease.

2 ROAM AUTO SALES & LEASING ON THE POLICY

Name Roam Auto Sales & Leasing as additional named insured, lessor and loss payee, exactly as written below.

LEGAL NAME	14670001 Canada Inc. o/a Roam Auto Sales & Leasing
ADDRESS	12621 Highway 50, Unit 2, Bolton ON L7E 1M4
ROLE	Additional named insured · Lessor (OPCF 5) · Loss payee
CERTIFICATES TO	support@roam.lease
PHONE	+1 (647) 931-4543

- As loss payee, Roam Auto Sales & Leasing is paid first on any physical-damage claim, up to its interest in the vehicle.
- Roam Auto Sales & Leasing may not be removed from the policy, or have its role changed, without its written consent.

3 PROOF OF INSURANCE AND CANCELLATION

Your broker sends Roam Auto Sales & Leasing the pink liability card and the policy declarations showing OPCF 5 and Roam Auto Sales & Leasing's role.

Before delivery

Card and declarations. Roam Auto Sales & Leasing will not release the vehicle without them.

At each renewal

Updated declarations, no later than the renewal date.

Any change

Written notice before cancellation, non-renewal, lower limits or a higher deductible. 30 days where the insurer allows.

If coverage lapses

The lessee is in default under the lease, and Roam Auto Sales & Leasing may repossess the vehicle.